Problems of fake currency notes

†1928. SHRI MOTILAL VORA:
SHRI SATYAVRAT CHATURVEDI:

Will the Minister of FINANCE be pleased to state:

(a) whether a case regarding sending a fake notes to the Reserve Bank of India by Hapur (U.P.) Branch of SBI, has come into light;

(b) whether some incidents regarding deposition of fake notes by some builders in Rajasthan and other parts of the country have come into light;

(c) whether it is a fact that ISI is sending huge quality of fake notes to the country through Pakistan, Nepal and Bangladesh; and

(d) if so, the steps Government is taking to get rid of the problems of fake notes?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) State Bank of India has reported that their Hapur Branch had received advices from Reserve Bank of India (RBI) that out of two remittances of non-issuable notes sent by the branch on 12.10.2006 and 24.5.2007, 477 notes of Rs. 100 denomination out of 99,58,634 pieces were detected as fake notes during the verification carried out by RBI in July 2007.

(b) to (d) The information is being collected and will be placed on the Table of the House.

UN Human Development Index

1929. SHRI KAMAL AKHTAR: Will the Minister of FINANCE be pleased to state:

(a) whether in terms of UN Human Development Index our ranking is 128;

(b) if so, the reasons therefor;

(c) whether it is a fact that India may be at the forefront in terms of billionaires or the economy may have registered sound growth, but the plight of the common people is pitiable; and

(d) if so, the corrective measures his Ministry proposes to remedy the plight of common people, especially farmers committing suicide?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) and (b) Yes, Sir. The ranking is on the basis of Human Development Index which is a summary measures of human development based upon different indicators like life expectancy at birth, adult literacy rate and combined primary, secondary, tertiary gross enrolment ratio and GDP per capita in purchasing power parity (PPP) terms in US dollars. While the absolute value of the Human Development Index (HDI)for India improved from 0.577 in 2000 to 0.611 in 2004 and further to 0.619 in 2005, the relative ranking of India has not changed much. India has done better in terms of per capita income than in other components of the indicator.

(c) and (d) Media reports have highlighted that four Indians figured in the Forbes' list of top 10 billionaires and the Indian economy has been registering higher growth with GDP at

†Original notice of the question was received in Hindi.

market prices exceeding 8 per cent in every year since 2003-04. Poverty on Uniform Recall Period basis has also fallen from 36 per cent in 1993-94 to 27.5 per cent in 2004-05. However, Government is also aware of the problems faced by the common man, especially the farmers. Several steps have been taken to address the problems of this segment of population which include the National Rural Employment Guarantee Scheme, Aam Admi Bima Yojana, Rashtriya Swasthya Bima Yojana, Scheme of debt waiver and debt relief for farmers. In the last few years, the Government has given more importance to inclusive growth which is also one of the important objectives of the Eleventh Five Year Plan.

Debt of farmers

1930. SHRIMATI BRINDA KARAT:
SHRI UDAY PRATAP SINGH:

Will the Minister of FINANCE be pleased to state:

(a) whether Government has any estimate of debt of farmers specifically small and marginal farmers in the country;

(b) whether Government is considering to waive off the loan of these farmers; and

(c) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) to (c) In the Union Budget 2008-09, the Government has announced a debt waiver and debt relief scheme for farmers, which covers all agricultural loans disbursed by Scheduled Commercial Banks (SCBs), Regional Rural Banks (RRBs) and Cooperative Banks upto 31st March, 2007 and overdue as on 31st December, 2007. The scheme stipulates complete waiver of all loans that were overdue on 31.12.2007 and which remained unpaid until 29.02.2008 for small and marginal farmers, while there is a One Time Settlement (OTS) scheme for other farmers during the same period. The OTS covers a rebate of 25% against payment of the balance amount of 75%.

Government estimates that about three crore small and marginal farmers and about one crore other farmers will benefit from the scheme. The total value of overdue loans being waived is estimated at Rs. 50,524 crore and the OTS relief on the overdue loans is estimated at Rs. 9,790 crore.

Farms Loan disbursed in Andhra Pradesh

1931. SHRIMATI N.P. DURGA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government has surpassed the target of farm loans of Rs. 1.72 lakh crore and reached an unprecedented Rs. 1.75 lakh crore;

(b) if so, the details of loan disbursed in the State of Andhra Pradesh;

(c) whether it is also a fact that Government has now set a target of disbursing Rs. 2.35 lakh crores to farmers;

(d) if so, the details thereof;

(e) whether any target has been set for Andhra Pradesh; and